



ANNUAL SHAREHOLDER MEETING

May 19, 2021

		Previous Close (May 18, 2021)
S&P 500 Index	INX	\$4,127.83
Dow Jones Industrial Average Index	INDU	\$33,558.43
KBW Regional Banking Total Return Index	KRXTR	\$219.25
CIB Marine Bancshares, Inc.	CIBH	\$23.00

Source: Bloomberg L.P.

This presentation has not been audited by Crowe LLP.

CALL TO ORDER

Mark A. Elste

Chairman of the Board of Directors

FORWARD LOOKING STATEMENTS

CIB Marine has made statements during today's presentation that may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. CIB Marine intends these forward-looking statements to be subject to the safe harbor created thereby and is including this statement to avail itself of the safe harbor. Forward-looking statements are identified generally by statements containing words and phrases such as "may," "project," "are confident," "should be," "intend," "predict," "believe," "plan," "expect," "estimate," "anticipate" and similar expressions. These forward-looking statements reflect CIB Marine's current views with respect to future events and financial performance that are subject to many uncertainties and factors relating to CIB Marine's operations and the business environment, which could change at any time.

There are inherent difficulties in predicting factors that may affect the accuracy of forward-looking statements.

Stockholders should note that many factors, some of which are discussed in today's presentation or in the documents that are incorporated by reference, could affect the future financial results of CIB Marine and could cause those results to differ materially from those expressed in forward-looking statements. These factors, many of which are beyond CIB Marine's control, include but are not limited to:

- operating, legal, execution, credit, market, security (including cyber), and regulatory risks;
- economic, political, and competitive forces affecting CIB Marine's banking business;
- the impact on net interest income and securities values from changes in monetary policy and general economic and political conditions; and
- the risk that CIB Marine's analyses of these risks and forces could be incorrect and/or that the strategies developed to address them could be unsuccessful.

These factors should be considered in evaluating the forward-looking statements, and undue reliance should not be placed on such statements. Forward-looking statements speak only as of the date they are made. CIB Marine undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Forward-looking statements are subject to significant risks and uncertainties and CIB Marine's actual results may differ materially from the results discussed in forward-looking statements.

PROGRESS SINCE APRIL

Regulatory Approval	Some, but not all, regulatory approvals necessary to distribute \$18 million from CIBM Bank to the parent company for preferred stock repurchases in 2021 have been received.
Definitive Agreement	Understanding reached on most of the critical terms of a definitive agreement with Hildene and we expect to execute the agreement in the coming weeks.
Amended Articles of Incorporation	<p>Second Restatement of Amended and Restated Articles of Incorporation being drafted to implement the Repurchase Plan. Designed to retire all preferred stock by the end of 2025 via:</p> <ul style="list-style-type: none">• At least \$18 million of pro rata preferred stock at \$825 per share repurchased in 2021, and• Sequential repurchases of Series A shares followed by Series B shares over the next four years. <p>Additional details of the Repurchase Plan to be released shortly.</p>
Section 382 Analysis	<p>Preliminary analysis of IRS Section 382 issues completed by external advisors indicates 2021 repurchase transactions are not likely to trigger a “change in control” under tax law and, therefore, would not cause any losses to valuable deferred tax assets.</p> <p><i>Note: Analysis is preliminary only and will need to be conducted again immediately prior to the 2021 repurchase transaction.</i></p>

**ANNUAL SHAREHOLDER MEETING
ADJOURNED UNTIL:**

July 29, 2021
1:00pm (local time)

CIBM Bank
19601 W. Bluemound Road
Brookfield, WI 53045

Amended teleconference information* will be provided on our website prior to the meeting.

At this time, the record date remains unchanged and all properly submitted proxies will be voted at the July 29th meeting unless properly revoked.

* Listening to the teleconference of the Annual Meeting will not constitute attendance at the meeting for purposes of determining a quorum and you will not be able to vote via teleconference during the meeting.

Please continue to monitor our website
for updates.

www.cibmarine.com/2021AnnualMeeting.asp

**Any questions regarding the Annual Meeting may
be directed to:**

Elizabeth Neighbors

Investor Relations Manager

19601 W. Bluemound Rd, Brookfield, WI 53045

phone: (262) 695-6010 | fax: (630) 735-2841

Elizabeth.Neighbors@cibmarine.com